

Tax Incentives and Penalties

RURAL MUNICIPALITY OF CRAIK NO. 222

BYLAW NO 2019-04

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Craik No 222 in the Province of Saskatchewan enacts as follows:

I. Due Date

Property and other taxes imposed by the Rural Municipality of Craik No 222 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a compound rate of .75% per month (9% per annum), added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program — Prompt Payment

- i) Discounts shall be allowed from the time the notice of the levy is sent June 30th, until December 31st to encourage prompt payment of the current year's taxes on property.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August 31st shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 4% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 3% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid; and
 - v) during the month of December shall be eligible for a discount of 1% of the amount paid.


4. Repeal Previous Incentive and/or Penalty Programs

Bylaw 2013-02 is hereby repealed

5. Comes into Force

This Bylaw shall come into force on June 13th, 2019






Reeve



Administrator

True Certified copy of Bylaw 2019-04
Read for a third time and adopted
This 13th day of June, 2019.



Administrator