

**RURAL MUNICIPALITY OF CRAIK NO. 222**

**Consolidated Financial Statements**

**Year Ended December 31, 2017**

**RURAL MUNICIPALITY OF CRAIK NO. 222**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2017**

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### **Management's Responsibility**

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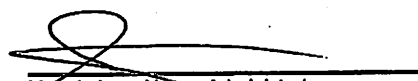
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Mr Neil Dolman, Reeve

  
Mrs. JoAnne Yates, Administrator

Craik, SK  
April 12, 2018

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## INDEPENDENT AUDITOR'S REPORT

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To the Council of the Rural Municipality of Craik No. 222

We have audited the accompanying consolidated financial statements of the Rural Municipality of Craik No. 222, which comprise the consolidated statement of financial position as at December 31, 2017 and the consolidated statements of operations and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

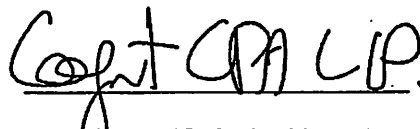
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Rural Municipality of Craik No. 222 as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, SK  
May 2, 2018

  
Chartered Professional Accountants

**RURAL MUNICIPALITY OF CRAIK NO. 222****Consolidated Statement of Financial Position****As at December 31, 2017****Statement 1****FINANCIAL ASSETS**

Cash and Temporary Investments (Note 2)	\$ 1,961,285	\$ 518,474
Taxes Receivable - Municipal (Note 3)	126,329	117,570
Other Accounts Receivable (Note 4)	3,413	18,967
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	66,364	1,099,163
Debt Charges Recoverable (Note 7)	-	-
Other	-	-

**Total Financial Assets****2,157,391 1,754,174****LIABILITIES**

Bank indebtedness (Note 8)	-	-
Accounts Payable	171,544	48,969
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long term debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-

**NET FINANCIAL ASSETS****1,985,847 1,705,205****NON-FINANCIAL ASSETS**

Tangible Capital Assets(Schedule 6, 7)	3,770,517	3,923,689
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	3,770,517	3,923,689

**ACCUMULATED SURPLUS (Schedule 8)****\$ 5,756,364 \$ 5,628,894**

## Consolidated Statement of Operations

As at December 31, 2017

Statement 2

	2017 Budget	2017	2016
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue ( Schedule 1)	\$ 2,440,387	\$ 2,381,201	\$ 1,879,436
Fees and Charges (Schedule 4, 5)	214,850	354,046	320,109
Conditional Grants (Schedule 4, 5)	3,000	3,057	3,037
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	30,000	(715,696)	3,500
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	12,792	19,393
Other Revenues (Schedule 4, 5)	13,000	12,500	2,500
<b>Total Revenues</b>	<b>2,701,237</b>	<b>2,047,900</b>	<b>2,227,975</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	311,600	378,863	277,313
Protective Services (Schedule 3)	24,000	23,925	23,916
Transportation Services (Schedule 3)	2,290,300	1,205,691	1,758,847
Environmental and Public Health Services (Schedule 3)	22,000	29,766	19,117
Planning and Development Services (Schedule 3)	8,200	9,352	7,941
Recreation and Cultural Services (Schedule 3)	169,430	286,755	185,813
Utility Services (Schedule 3)	9,500	2,859	7,625
<b>Total Expenses</b>	<b>2,835,030</b>	<b>1,937,211</b>	<b>2,280,572</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(133,793)</b>	<b>110,689</b>	<b>(52,597)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	16,000	16,781	16,063
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(117,793)</b>	<b>127,470</b>	<b>(36,534)</b>
Accumulated Surplus (Deficit), Beginning of Year	5,628,894	5,628,894	5,665,428
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 5,511,101</b>	<b>\$ 5,756,364</b>	<b>\$ 5,628,894</b>

## Consolidated Statement of Change in Net Financial Assets

As at December 31, 2017

Statement 3

	2017 Budget	2017	2016
<b>Surplus (Deficit)</b>	<b>\$ 117,793</b>	<b>\$ 127,470</b>	<b>\$ (36,534)</b>
(Acquisition) of tangible capital assets	-	(905,498)	(1,185,770)
Amortization of tangible capital assets	-	217,824	438,905
Proceeds on disposal of tangible capital assets	-	125,149	-
Loss (gain) on the disposal of tangible capital assets	-	715,696	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>153,171</b>	<b>(746,865)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>117,793</b>	<b>280,642</b>	<b>(783,399)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,705,205</b>	<b>1,705,205</b>	<b>2,488,604</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 1,822,998</b>	<b>\$ 1,985,847</b>	<b>\$ 1,705,205</b>

## Consolidated Statement of Cash Flow

Year Ended December 31, 2017

Statement 4

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 127,470	\$ (36,534)
Amortization	217,824	438,905
Loss (gain) on disposal of tangible capital assets	715,696	-
	<u>1,060,990</u>	<u>402,371</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(8,759)	47,609
Other Receivables	15,554	(5,319)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	122,575	19,353
Liability for Contaminated Sites	-	-
Other Liabilities	-	(2,967)
Stock and Supplies	-	-
Other	-	-
	<u>129,370</u>	<u>58,676</u>
<b>Cash provided by operating transactions</b>	<u>1,190,360</u>	<u>461,047</u>
<b>Capital:</b>		
Acquisition of capital assets	(905,498)	(1,185,770)
Proceeds from disposal of capital assets	125,149	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<u>(780,349)</u>	<u>(1,185,770)</u>
<b>Investing:</b>		
Long-Term Investments	1,032,800	969,182
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<u>252,451</u>	<u>(216,588)</u>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<u>-</u>	<u>-</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>1,442,811</u>	<u>244,459</u>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>518,474</u>	<u>274,015</u>
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<u>\$ 1,961,285</u>	<u>\$ 518,474</u>



**1. Significant accounting policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity  
Golf Course

All inter-organizational transactions and balances have been eliminated.

**(b) Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

**(f) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(g) Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

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1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(continues)

1. **Significant accounting policies** (*continued*)

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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**RURAL MUNICIPALITY OF CRAIK NO. 222**

**Notes to Consolidated Financial Statements**

**Year Ended December 31, 2017**

**2. Cash and Temporary Investments**

	2017	2016
Cash	\$ 1,961,285	\$ 518,474
Temporary Investments	-	-
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>\$ 1,961,285</b>	<b>\$ 518,474</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2017	2016
<u>Municipal</u>		
- current	\$ 57,136	\$ 50,376
- arrears	69,193	67,194
	126,329	117,571
Less - allowance for uncollectibles	-	-
<b>Total municipal taxes receivable</b>	<b>126,329</b>	<b>117,570</b>
<u>School</u>		
- current	16,560	63,897
- arrears	57,311	-
<b>Total school taxes receivable</b>	<b>73,871</b>	<b>63,897</b>
Other (Hail)	29,901	43,635
<b>Total taxes and grants in lieu receivable</b>	<b>230,101</b>	<b>225,102</b>
Deduct taxes receivable to be collected on behalf of other organizations	(103,772)	(107,532)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 126,329</b>	<b>\$ 117,570</b>

**4. Other Accounts Receivable**

	2017	2016
Federal Government	\$ 2,423	\$ 8,979
Provincial Government	-	(12)
Local Government	-	-
Utility	-	-
Trade	990	10,000
Other	-	-
<b>Total Other Accounts Receivable</b>	<b>3,413</b>	<b>18,967</b>
Less: allowance for uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 3,413</b>	<b>\$ 18,967</b>

**5. Land for Resale**

	2017	2016
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
<b>Net Tax Title Property</b>	<b>-</b>	<b>-</b>
Other Land	-	-
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**RURAL MUNICIPALITY OF CRAIK NO. 222**  
**Notes to Consolidated Financial Statements**  
**Year Ended December 31, 2017**

**6. Long-Term Investment**

	<u>2017</u>	<u>2016</u>
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	\$ 66,364	\$ 64,673
Other (GIC)	-	1,034,490
<b>Total Long-Term Investments</b>	<b>\$ 66,364</b>	<b>\$ 1,099,163</b>
The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.		

**7. Debt Charges Recoverable**

	<u>2017</u>	<u>2016</u>
This note does not pertain to this municipality.		

**8. Bank Indebtedness**

The municipality has no bank indebtedness.

**9. Deferred Revenue**

	<u>2017</u>	<u>2016</u>
<b>Total Deferred Revenue</b>	\$ -	\$ -

**10. Accrued Landfill Costs**

	<u>2017</u>	<u>2016</u>
	\$ -	\$ -

The municipality has no landfill, as a result there are no accrued landfill costs.

**11. Liability for Contaminated Sites**

The municipality has no liability for contaminated sites.

**12. Long-term Debt**

The debt limit of the municipality is \$2,920,734. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

The municipality has no debt.

**13. Lease Obligations**

The municipality has no lease obligations.

**14. Other Non-financial Assets**

	<u>2017</u>	<u>2016</u>
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15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$28,295. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	2017	2016
	\$ -	\$ -
Balance - End of Year	\$ -	\$ -

**RURAL MUNICIPALITY OF CRAIK NO. 222**

**Schedule of Taxes and Other Unconditional Revenue**

**As at December 31, 2017**

**Schedule 1**

	2017 Budget	2017	2016
<b>TAXES</b>			
General municipal tax levy	\$ 2,364,387	\$ 2,364,388	\$ 1,787,787
Abatements and adjustments	(1,000)	(40,567)	(706)
Discount on current year taxes	(85,000)	(106,268)	(82,398)
<b>Net Municipal Taxes</b>	<b>2,278,387</b>	<b>2,217,553</b>	<b>1,704,683</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	8,000	8,598	8,043
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>2,286,387</b>	<b>2,226,151</b>	<b>1,712,726</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	151,000	151,526	160,568
Organized Hamlet	-	-	-
<b>Total Unconditional Grants</b>	<b>151,000</b>	<b>151,526</b>	<b>160,568</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	3,000	3,524	6,142
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>3,000</b>	<b>3,524</b>	<b>6,142</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,440,387</b>	<b>\$ 2,381,201</b>	<b>\$ 1,879,436</b>

## Schedule of Operating and Capital Revenue by Function

As at December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ -	\$ -	\$ -
- Custom work	-	-	-
- Sales of supplies	1,050	1,079	2,702
- Other - Rentals & Donations	16,000	58,074	11,700
Total Fees and Charges	17,050	59,153	14,402
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	-	12,792	19,393
- Other	-	-	-
Total Other Segmented Revenue	17,050	71,945	33,795
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>17,050</b>	<b>71,945</b>	<b>33,795</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>17,050</b>	<b>71,945</b>	<b>33,795</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 2

	Budget 2017	2017	2016
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	72,000	180,020	126,721
- Sales of supplies	-	-	-
- Road Maintenance and Restoration	-	240	25,522
Agreements	-	-	-
- Frontage	-	982	-
- Other	-	-	-
Total Fees and Charges	72,000	181,242	152,243
- Tangible capital asset sales - gain (loss)	30,000	(715,696)	3,500
- Other - Land Lease	13,000	12,500	2,500
Total Other Segmented Revenue	115,000	(521,954)	158,243
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>115,000</b>	<b>(521,954)</b>	<b>158,243</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	16,000	16,781	16,063
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>16,000</b>	<b>16,781</b>	<b>16,063</b>
<b>Total Transportation Services</b>	<b>131,000</b>	<b>(505,173)</b>	<b>174,306</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	-	-
- Other - Pest control	500	547	500
Total Fees and Charges	500	547	500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	500	547	500
Conditional Grants			
- Student Employment	-	-	-
- Local government	4,000	3,057	4,037
- Other	-	-	-
Total Conditional Grants	4,000	3,057	4,037
<b>Total Operating</b>	<b>4,500</b>	<b>3,604</b>	<b>4,537</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 4,500</b>	<b>\$ 3,604</b>	<b>\$ 4,537</b>

**RURAL MUNICIPALITY OF CRAIK NO. 222**
**Schedule of Operating and Capital Revenue by Function**
**As at December 31, 2017**
**Schedule 2 - 3**

	Budget 2017	2017	2016
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	125,300	113,104	152,964
- Other	-	-	-
Total Fees and Charges	125,300	113,104	152,964
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	125,300	113,104	152,964
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (Sask Lotto and other provincial)	(1,000)	-	(1,000)
Total Conditional Grants	(1,000)	-	(1,000)
<b>Total Operating</b>	124,300	113,104	151,964
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ 124,300	\$ 113,104	\$ 151,964

## Schedule of Operating and Capital Revenue by Function

As at December 31, 2017

Schedule 2 - 4

	Budget 2017	2017	2016
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 276,850</b>	<b>\$ (316,520)</b>	<b>\$ 364,602</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 257,850	\$ (336,358)	\$ 345,502
Total Conditional Grants	3,000	3,057	3,037
Total Capital Grants and Contributions	16,000	16,781	16,063
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 276,850</b>	<b>\$ (316,520)</b>	<b>\$ 364,602</b>

## Total Expenses by Function

As at December 31, 2017

Schedule 3 - 1

	Budget 2017	2017	2016
<b>Total Government Services</b>			
Council remuneration and travel	\$ 75,500	\$ 77,898	\$ 81,372
Wages and benefits	125,000	128,370	71,645
Professional/Contractual services	76,500	84,905	85,132
Utilities	3,600	(40)	3,544
Maintenance, materials and supplies	30,750	87,645	28,074
Grants and contributions			
- operating	250	-	250
- capital	-	-	-
Amortization	-	85	6,633
Interest	-	-	663
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>Total General Government Services</b>	<b>311,600</b>	<b>378,863</b>	<b>277,313</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	12,000	11,580	11,916
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- Capital	-	-	-
Other	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	-	345	-
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	12,000	12,000	12,000
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Protective Services</b>	<b>24,000</b>	<b>23,925</b>	<b>23,916</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and Benefits	511,000	437,346	439,670
Professional/Contractual Services	545,500	57,405	34,471
Utilities	3,100	2,143	2,993
Maintenance, Materials and Supplies	827,200	368,916	323,860
Gravel	403,500	130,546	533,807
Grants and contributions			
- operating	-	-	-
- Capital	-	-	-
Amortization	-	209,335	424,046
Interest	-	-	-
Other	-	-	-
<b>Total Transportation Services</b>	<b>\$ 2,290,300</b>	<b>\$ 1,205,691</b>	<b>\$ 1,758,847</b>

## Total Expenses by Function

As at December 31, 2017

Schedule 3 - 2

	Budget 2017	2017	2016
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	22,000	29,766	19,117
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions	-	-	-
- operating	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>22,000</b>	<b>29,766</b>	<b>19,117</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	8,200	9,352	7,941
Grants and contributions	-	-	-
- operating	-	-	-
- Capital	-	-	-
Maintenance, materials and supplies	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Planning and Development Services</b>	<b>8,200</b>	<b>9,352</b>	<b>7,941</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	94,800	74,841	88,451
Professional/Contractual Services	-	-	-
Utilities	6,480	4,532	6,483
Maintenance, Materials, and Supplies	54,150	133,822	73,539
Grants and contributions	-	-	-
- operating	14,000	65,156	9,114
- Capital	-	-	-
Amortization	-	8,404	8,226
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 169,430</b>	<b>\$ 286,755</b>	<b>\$ 185,813</b>

Total Expenses by Function

As at December 31, 2017

Schedule 3 - 3

	Budget 2017	2017	2016
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	1,500	12	-
Utilities	8,000	2,847	7,625
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	9,500	2,859	7,625
TOTAL EXPENSES BY FUNCTION	\$ 2,835,030	\$ 1,937,211	\$ 2,280,572

RURAL MUNICIPALITY OF CRAIK NO. 222

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 59,153	\$ -	\$ 181,242	\$ 547	\$ -	\$ 113,104	\$ -	\$ 354,046
Tangible Capital Asset Sales - Gain (Loss)	-	-	(715,696)	-	-	-	-	(715,696)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	12,792	-	-	-	-	-	-	12,792
Other Revenues	-	-	12,500	-	-	-	-	12,500
Grants - Conditional	-	-	-	3,057	-	-	-	3,057
- Capital	-	-	16,781	-	-	-	-	16,781
<b>Total Revenues</b>	<b>71,945</b>	<b>-</b>	<b>(505,173)</b>	<b>3,604</b>	<b>-</b>	<b>113,104</b>	<b>-</b>	<b>(316,520)</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	206,268	-	437,346	-	-	74,841	-	718,455
Professional/Contractual Services	84,905	11,925	57,405	29,766	9,352	-	12	193,365
Utilities	(40)	-	2,143	-	-	4,532	2,847	9,482
Maintenance Material and Supplies	87,645	-	499,462	-	-	133,822	-	720,929
Grants and Contributions	-	12,000	-	-	-	65,156	-	77,156
Amortization	85	-	209,335	-	-	8,404	-	217,824
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>378,863</b>	<b>23,925</b>	<b>1,205,691</b>	<b>29,766</b>	<b>9,352</b>	<b>286,755</b>	<b>2,859</b>	<b>1,937,211</b>
<b>Surplus (Deficit) by Function</b>	<b>(306,918)</b>	<b>(23,925)</b>	<b>(1,710,864)</b>	<b>(26,162)</b>	<b>(9,352)</b>	<b>(173,651)</b>	<b>(2,859)</b>	<b>(2,253,731)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>2,381,201</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 127,470</u>

**RURAL MUNICIPALITY OF CRAIK NO. 222**

**Consolidated Schedule of Segment Disclosure by Function**

**As at December 31, 2016**

**Schedule 5**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 14,402	\$ -	\$ 152,243	\$ 500	\$ -	\$ 152,964	\$ -	\$ 320,109
Tangible Capital Asset Sales - Gain (Loss)	-	-	3,500	-	-	-	-	3,500
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	19,393	-	-	-	-	-	-	19,393
Other Revenues	-	-	2,500	-	-	-	-	2,500
Grants - Conditional	-	-	-	4,037	-	(1,000)	-	3,037
- Capital	-	-	16,063	-	-	-	-	16,063
<b>Total Revenues</b>	<b>33,795</b>	<b>-</b>	<b>174,306</b>	<b>4,537</b>	<b>-</b>	<b>151,964</b>	<b>-</b>	<b>364,602</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	153,017	-	439,670	-	-	88,451	-	681,138
Professional/ Contractual Services	85,132	11,916	34,471	19,117	7,941	-	-	158,577
Utilities	3,544	-	2,993	-	-	6,483	7,625	20,645
Maintenance Material and Supplies	28,074	-	857,667	-	-	73,539	-	959,280
Grants and Contributions	250	12,000	-	-	-	9,114	-	21,364
Amortization	6,633	-	424,046	-	-	8,226	-	438,905
Interest	663	-	-	-	-	-	-	663
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>277,313</b>	<b>23,916</b>	<b>1,758,847</b>	<b>19,117</b>	<b>7,941</b>	<b>185,813</b>	<b>7,625</b>	<b>2,280,572</b>
<b>Surplus (Deficit) by Function</b>	<b>(243,518)</b>	<b>(23,916)</b>	<b>(1,584,541)</b>	<b>(14,580)</b>	<b>(7,941)</b>	<b>(33,849)</b>	<b>(7,625)</b>	<b>(1,915,970)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>1,879,436</u>
<b>Net Surplus (Deficit)</b>								<u><b>\$ (36,534)</b></u>

See notes to consolidated financial statements



**RURAL MUNICIPALITY OF CRAIK NO. 222**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2017**

**Schedule 6**

	2017								
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	2017 Total	2016 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
<b>Asset cost</b>									
Opening Asset costs	\$ 5,400	\$ -	\$ 235,095	\$ -	\$ 2,746,610	\$ 6,839,580	\$ -	\$ 9,826,685	\$ 8,640,915
Additions during the year	-	-	-	-	358,656	546,842	-	905,498	1,185,770
Disposals and write-downs during the year	-	-	-	-	(952,788)	(1,367,137)	-	(2,319,925)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>5,400</b>	<b>-</b>	<b>235,095</b>	<b>-</b>	<b>2,152,478</b>	<b>6,019,285</b>	<b>-</b>	<b>8,412,258</b>	<b>9,826,685</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	-	32,660	-	1,696,276	4,174,060	-	5,902,996	5,464,091
Add: Amortization taken	-	-	4,131	-	117,096	96,597	-	217,824	438,905
Less: Accumulated amortization on disposals	-	-	-	-	(1,108,808)	(370,271)	-	(1,479,079)	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>36,791</b>	<b>-</b>	<b>704,564</b>	<b>3,900,386</b>	<b>-</b>	<b>4,641,741</b>	<b>5,902,996</b>
<b>Net Book Value</b>	<b>\$ 5,400</b>	<b>\$ -</b>	<b>\$ 198,304</b>	<b>\$ -</b>	<b>\$ 1,447,914</b>	<b>\$ 2,118,899</b>	<b>\$ -</b>	<b>\$ 3,770,517</b>	<b>\$ 3,923,689</b>

1. Total contributed donated assets received in 2017:
\$ -
2. List of assets recognized at nominal value in 2017 are:

a) Infrastructure Assets
\$ -

b) Vehicles
\$ -

c) Machinery and Equipment
\$ -
3. Amount of interest capitalized in 2017:
\$ -

See notes to consolidated financial statements

RURAL MUNICIPALITY OF CRAIK NO. 222

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2017

Schedule 7

	2017								
	General December Government	Protective December Services	Transportation December Services	Environmental & Public December Health	Planning & December Development	Recreation & December Culture	Water & December Sewer	2017 December Total	2016 December Total
<b>Asset cost</b>									
Opening Asset costs	\$ 220,471	\$ -	\$ 9,482,834	\$ -	\$ -	\$ 123,380	\$ -	\$ 9,826,685	\$ 8,640,915
Additions during the year	-	-	905,498	-	-	-	-	905,498	1,185,770
Disposals and write-downs during the year	-	-	(2,319,925)	-	-	-	-	(2,319,925)	-
<b>Closing Asset Costs</b>	<b>220,471</b>	<b>-</b>	<b>8,068,407</b>	<b>-</b>	<b>-</b>	<b>123,380</b>	<b>-</b>	<b>8,412,258</b>	<b>9,826,685</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	58,357	-	5,754,162	-	-	90,477	-	5,902,996	5,464,091
Add: Amortization taken	85	-	209,335	-	-	8,404	-	217,824	438,905
Less: Accumulated amortization on disposals	-	-	(1,479,079)	-	-	-	-	(1,479,079)	-
<b>Closing Accumulated Amortization Costs</b>	<b>58,442</b>	<b>-</b>	<b>4,484,418</b>	<b>-</b>	<b>-</b>	<b>98,881</b>	<b>-</b>	<b>4,641,741</b>	<b>5,902,996</b>
<b>Net Book Value</b>	<b>\$ 162,029</b>	<b>\$ -</b>	<b>\$ 3,583,989</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,499</b>	<b>\$ -</b>	<b>\$ 3,770,517</b>	<b>\$ 3,923,689</b>

See notes to consolidated financial statements

## Consolidated Schedule of Accumulated Surplus

As at December 31, 2017

Schedule 8

	2016	Changes	2017
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 1,486,718</b>	<b>\$ 280,642</b>	<b>\$ 1,767,360</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	210,000	-	210,000
Public Reserve	8,487	-	8,487
Capital Trust	-	-	-
Utility	-	-	-
Other - Funded reserves	-	-	-
<b>Total Appropriated</b>	<b>218,487</b>	<b>-</b>	<b>218,487</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	3,923,689	(153,172)	3,770,517
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>3,923,689</b>	<b>(153,172)</b>	<b>3,770,517</b>
<b>Total Accumulated Surplus</b>	<b>\$ 5,628,894</b>	<b>\$ 127,470</b>	<b>\$ 5,756,364</b>

**RURAL MUNICIPALITY OF CRAIK NO. 222**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2017**

		Schedule 9					
		PROPERTY CLASS					
		Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
		Total					
Taxable Assessment		\$101,964,135	\$ 10,267,250	\$ -	\$ -	\$ 82,496,500	\$ -
Regional Park Assessment		-	-	-	-	-	-
Total Assessment		101,964,135	10,267,250	-	-	82,496,500	-
Mill Rate Factor(s)		0.6000	1.0000	-	-	2.0000	-
Total Base/Minimum Tax (generated for each property class)		-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)		\$ 611,785	\$ 102,673	\$ -	\$ -	\$ 1,649,930	\$ -

**MILL RATES:**  
**Average Municipal \***  
**Average School**  
**Potash Mill Rate**  
**Uniform Municipal Mill Rate**

MILLS	
	12.1420
	5.0504
	-
	10.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Schedule of Council Remuneration

As at December 31, 2017

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Reeve	Neil Dolman	\$ 13,100	\$ 1,723	\$ 14,823
Councillor	Darrel Werdal	12,000	1,512	13,512
Councillor	Lloyd Sperling	6,400	641	7,041
Councillor	Trewett Chaplin	11,300	2,051	13,351
Councillor	Jason Boyd	9,300	1,089	10,389
Councillor	Brian Ackland	11,100	1,011	12,111
Councillor	Rod Obrigewitsch	6,300	371	6,671
Total		\$ 69,500	\$ 8,398	\$ 77,898